

PUBLIC REDACTED

ANNEX A

PRIVATE AND CONFIDENTIAL

M.L.C.

Mr Jean-Pierre Bemba Gombo

[Redacted]

Cc. Mr. Peter Haynes QC and Mrs. Kate Gibson

[Redacted] 2 June 2019

Reference: [Redacted]

Subject: Economic Damage | Addendum

Dear Sir,

Recently you appointed [Redacted] to perform a preliminary assessment of the Economic Damage as per 10 December 2018 you and your assets suffered. We issued our report on 6 March 2019 (hereafter: the "Report").

As a result, you have requested us to calculate the indicative Economic Damage as set out in the Report also as per 30 June 2019 (hereafter: 'Reference Date').

[Redacted]

You will find our provisional calculations and some additional clarifications in this addendum. This addendum can only be interpreted in full coherence with the Report.

We performed our work in accordance with the terms of our [Redacted] dated 1 November 2018, which is subject to the attached limited conditions.

Please do not hesitate to contact me in case of any questions or amendment requests on matters discussed herein.

Your sincerely,
[Redacted]

[Redacted]



1.1. Calculation as per 30 June 2019

In the Report we calculated the indicative Economic Damage for the four identified asset classes of Mr Bemba (i.e., Aircraft, Property and Land, Cash and Equivalents, and Vehicles and Boats) per 31 December 2018 (i.e., this date is chosen for pragmatic calculation reasons).

You requested us to calculate the Economic Damage as per 30 June 2019. All things considered to be equal, we updated the damage per asset class as of 30 June 2008 to 30 June 2019 by using a fixed, annually compound interest rate based on the average risk-free rate. For USD denoted assets we applied a rate of 2,54% and for EUR denoted assets we applied a rate of 1,54%.

Both rates are originally based on calculations for the period 30 June 2008 until 31 December 2018. It should be noted that we assume these average rates will not differ significantly when these average rates will be calculated for the period 30 June 2008 until 30 June 2019. Hence, for the calculation adjustment we applied the same rates as we did in the Report. With respect to the average exchange rate USD/EUR, the same assumption with respect to the period is taken into account.

Based on the above assumptions and the assumptions in the Report, the Economic Damage would amount to EUR 42,84m. as per 30 June 2019 instead of EUR 42,40m. as per 31 December 2018.

Financial Loss				
Asset Class	Estimated Damage	Currency	Exchange Rate EUR/USD ¹	Damage EUR
Aircraft	35.095.114	USD	0,80	28.076.091
Property and Land No. B	4.984.081	USD	0,80	3.987.265
Property and Land No. D and E		EUR	n/a	7.386.255
Cash and Equivalents		EUR	n/a	2.120.789
Vehicles and Boats				
Vehicles	45.000	EUR		45.000
Boats	1.477.058	USD	0,80	1.181.646
Subtotal				42.797.046
Property Loss				
Property and Land No. A and C	TBD	TBD	TBD	TBD
Vehicles	45.000	EUR	n/a	45.000
Subtotal				45.000
Total EUR				42.842.046

¹ Average exchange rate 06/2008-12/2018.



1.2. Continuation after 30 June 2019

When Mr. Bemba is not in the position to reinvest the Economic Damage amount as of 30 June 2019, he lacks future returns. Hence, the Economic Damage would increase.

Due to fact that we did not estimate a future, annually compound interest rate that continues as of 30 June 2019, we consider Mr. Bemba should at least make a return equal to the rate of inflation to protect the buying power of the amount.

If the period of the Economic Damage would end on 30 June 2019, we assume the indicative Economic Damage should make a return of at least 1,8% on an annual basis as of this date.²

1.3. Completeness of our Report dated 6 March 2019

As set out in chapter 3 (Conclusion) of the Report as well as in this addendum, our findings regarding the Economic Damage, expressed in numerical terms, can only be considered as an indication of the Economic Damage. We did not claim that the calculation is at this stage either complete or exact. Hence, the Report remains incomplete in certain significant respects, such as the DRC properties.

² European Central Bank; long term inflation goal.